

OKLAHOMA[®]

DEPARTMENT OF INTERCOLLEGIATE ATHLETICS

December 7, 2017

Dear Sooner Club Member,

Thank you for your membership in the Sooner Club and investing in the development of our exceptional student-athletes. Together we will continue to create Sooner Magic!

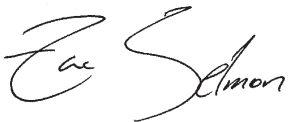
As you may be aware, Congress is currently negotiating a bill on tax reform. This new legislation may alter tax benefits for Sooner Club members who receive the right to purchase season ticket locations at an athletic sporting event. This bill may also affect tax deductibility for members who have made a capital pledge towards a facility project and have received seating priority in exchange for their contribution. The University of Oklahoma and the OU Foundation are closely monitoring the proposed bill, which may go into effect as early as January 1, 2018. While we may present some options below and in the following pages for your consideration, nothing included in any of these opportunities presented should be considered tax advice or interpretation of the new tax code. Early participation or donations are at the risk and sole discretion of the donor as tax laws may change now and in the future. We recommend you speak with your tax professional to better understand the implications on tax deductions in coming years.

We encourage you to consider payment of your priority seating contribution prior to December 31, 2017. Additionally, we want to offer a Pay It Forward option for donors who wish to pay a lump sum amount by December 31, 2017, for subsequent years, up to an additional two years to assure your continued seating options for those years. We also encourage members that may have remaining capital commitments related to season tickets to consider providing the remaining capital contribution by December 31, 2017.

You may renew your Sooner Club membership online at www.TheSoonerClub.com or by calling our office at 405-325-8000.

Thank you again for your generous support of OU student-athletes.

Gratefully,



Zac Selmon
Senior Associate Athletics Director
Administration & Development



THE SOONER CLUB

180 WEST BROOKS | NORMAN, OK 73019 | P: 405.325.8000 | F: 405.325.8500

SOONERSPORTS.COM • THESOONERCLUB.COM

Sooner Club Donations Related to the Purchase of Tickets*

The proposed tax bill applies to donors gifts related to the purchase of athletic tickets.

Below are examples of Sooner Club contribution options that may affect your tax situation:

PRIORITY SEATING EXAMPLE:

Jane Donor wants to ensure her longstanding annual donation of \$5,000 for Sooner Club Priority Seating, and she wishes to maximize her tax deduction prior to December 31, 2017. Jane makes her 2018 Sooner Club contribution via check or online at www.TheSoonerClub.com prior to December 31, 2017. Jane may receive an 80% tax deduction for the amount given in 2017 that establishes her priority.*

CAPITAL COMMITMENT EXAMPLE:

Joe and Jane Donor made a pledge of \$150,000 payable over 3 years in 2016 to support the renovation at Gaylord Family – Oklahoma Memorial Stadium and received priority seating in exchange for their pledge. To date, they have contributed \$50,000 of the \$150,000 pledge. The donors wish to fulfill their commitment in 2017 under the current tax code. Joe and Jane contacted the Sooner Club to inform them of their intent to fulfill their entire pledge; and, they send a payment of \$100,000 prior to December 31, 2017.*

NO EARLY RENEWAL ELECTION EXAMPLE:

Joe Donor has always made his pledge of \$1,500 on March 30th of each year. He has been a Sooner Club member for 25 years and enjoys attending OU Football Games in his current seats. Joe decides that the best choice for him personally is to continue his current giving plan by making his next donation on March 30, 2018, knowing that his gift may not receive any tax deduction. He continues supporting OU in a meaningful way while enjoying the seating location he has had in previous years.

Contact your Sooner Club representative or call (405) 325-8000 to discuss giving options prior to December 31, 2017.

Note: Sooner Club donations not related to the purchase of tickets are currently not included in the proposed tax bill and remain tax deductible.

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Pay It Forward Donation Form*

Sooner Club members may elect to contribute their annual gifts now for their seat location options for up to the next three seasons (2018-2019, 2019-2020, and/or 2020-2021). Please complete the information and payment below. For checks, please postmark no later than December 30, 2017. If donating by credit card, gifts must be processed online at THESOONERCLUB.COM on or before December 31, 2017.

Donation for 2018-2019 Season \$ _____ **OR**

Donation for 2018-2019 and 2019-2020 Seasons \$ _____ **OR**

Donation for 2018-2019, 2019-2020 and 2020-2021 Seasons \$ _____

My Total Contribution \$ _____

By signing below, I acknowledge my total contribution may be up to 80% tax deductible for the 2017 calendar year.

Signature of Donor

Printed Name

Sooner Club Account Number

Payment Information

Check made payable to OU Foundation

CREDIT CARD:

VISA MasterCard Discover AmEx

Name on Card

Card Number

Exp. Date

Signature